

Kurnia sets up Cambodia unit

KURNIA Asia Bhd has set up Kurnia (Cambodia) Incorporated Co Ltd together with Oum Prum Mondale. In a release to the exchange yesterday, the general insurer said its will hold a 60% in the new company via wholly-owned Kurnia Asia Pte Ltd with Oum Prum Mondale holding rest of the equity. The Cambodian company has a paid-up share capital of RM15,340.